



TMX Group Equity Financing Statistics – July 2025

Toronto Stock Exchange, TSX Venture Exchange

August 11, 2025 (TORONTO) – TMX Group today announced its financing activity on Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) for July 2025.

TSX welcomed 12 new issuers in July 2025, compared with 25 in the previous month and 10 in July 2024. The new listings were 10 exchange traded funds, one real estate company and one mining company. Total financings raised in July 2025 decreased 68% compared to the previous month, but were up 255% compared to July 2024. The total number of financings in July 2025 was 27, compared with 55 the previous month and 17 in July 2024.

For additional data relating to the number of transactions billed for TSX, please click on the following link: <https://www.tmx.com/resource/en/440>.

There was one new issuer on TSXV in July 2025, compared with five in the previous month and three in July 2024. The new listing was a technology company. Total financings raised in July 2025 decreased 3% compared to the previous month, but were up 49% compared to July 2024. There were 139 financings in July 2025, compared with 100 in the previous month and 93 in July 2024.

TMX Group consolidated trading statistics for July 2025 can be viewed at www.tmx.com.

Toronto Stock Exchange

	July 2025	June 2025	July 2024
Issuers Listed	1,929	1,921	1,816
New Issuers Listed	12	25	10
IPOs	11	25	8
Graduates from TSXV	1	0	2
Issues Listed	2,573	2,570	2,468
IPO Financings Raised	\$733,198,750	\$73,807,675	\$285,538,675
Secondary Financings Raised	\$486,392,464	\$1,355,391,635	\$57,816,366
Supplemental Financings Raised	\$0	\$2,341,154,318	\$0
Total Financings Raised	\$1,219,591,214	\$3,770,353,628	\$343,355,041
Total Number of Financings	27	55	17
Market Cap Listed Issues	\$5,562,862,284,859	\$5,452,815,171,744	\$4,629,996,293,702

Year-to-date Statistics

	2025	2024	% change
New Issuers Listed	152	86	+76.7
IPOs	134	78	+71.8
Graduates from TSXV	5	7	-28.6
IPO Financings Raised	\$1,335,960,926	\$674,834,527	+98.0
Secondary Financings Raised	\$4,940,166,637	\$8,889,484,137	-44.4
Supplemental Financings Raised	\$3,431,723,683	\$991,424,800	+246.1
Total Financings Raised	\$9,707,851,246	\$10,555,743,464	-8.0
Total Number of Financings	306	249	+22.9



Market Cap Listed Issues	\$5,562,862,284,859	\$4,629,996,293,702	+20.1
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TSX Venture Exchange**

	July 2025	June 2025	July 2024
Issuers Listed	1,799	1,803	1,881
New Issuers Listed	1	5	3
IPOs	0	2	0
Graduates to TSX	1	0	2
Issues Listed	1,866	1,871	1,953
IPO Financings Raised	\$0	\$11,700,115	\$0
Secondary Financings Raised (1)	\$151,154,859	\$269,197,607	\$154,413,491
Supplemental Financings Raised	\$554,158,099	\$447,642,173	\$317,840,380
Total Financings Raised	\$705,312,958	\$728,539,895	\$472,253,871
Total Number of Financings	139	100	93
Market Cap Listed Issues	\$112,079,603,205	\$105,571,504,780	\$78,834,612,267

Year-to-date Statistics

	2025	2024	% Change
New Issuers Listed	23	29	-20.7
IPOs	5	9	-44.4
Graduates to TSX	5	7	-28.6
IPO Financings Raised	\$13,234,685	\$2,954,000	+348.0
Secondary Financings Raised (1)	\$793,155,124	\$499,049,394	+58.9
Supplemental Financings Raised	\$3,211,048,205	\$1,962,978,948	+63.6
Total Financings Raised	\$4,017,438,014	\$2,464,982,342	+63.0
Total Number of Financings	707	665	+6.3
Market Cap Listed Issues	\$112,079,603,205	\$78,834,612,267	+42.2

***Includes NEX (not applicable to New Issuers Listed, IPOs and IPO Financings Raised)*

(1) Secondary financings include prospectus offerings on both a treasury and secondary basis

The information contained in this media release is provided for informational purposes only and is not intended to provide investment, trading, financial or other advice. Comparative data has been updated to reflect known corrections.

TMX Group welcomes the following companies that listed during July 2025:

Toronto Stock Exchange

Issuer Name	Company Symbol
First Trust Long/Short Equity ETF	FTLS
GO Residential Real Estate Investment Trust	GO.U
IA Clarington Agile Global Total Return Income Fund	GTRI
JPMorgan Global Select Equity Active ETF	JGLO
LFG Daily (2X) COIN Long ETF	COIU
LFG Daily (2X) MSTR Long ETF	MSTU



Ninepoint Capital Appreciation Fund	NCAP
Ninepoint Global Infrastructure Fund	INFR
Ninepoint Gold and Precious Minerals Fund	GLDE
Ninepoint Gold Bullion Fund	GBUL
Ninepoint Silver Bullion Fund	SBUL
Southern Cross Gold Consolidated Ltd.	SXGC

TSX Venture Exchange

Issuer Name	Company Symbol
Xtao Inc.	XTAO.U

About TMX Group (TSX:X)

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