

## ***TSX Venture Exchange Rule Book***

### **Amendments to clarify connectivity requirements for direct market access trading**

The TSX Venture Exchange Rule Book is amended as follows:

1. Subsection (1) of Rule C.2.52 is amended by adding the following at the end of the subsection:

“These orders can be transmitted through the infrastructure of a Member or through a third-party system contracted by the Member and approved by the Exchange.”

2. Subsection (2)(c) of Rule C.2.52 is amended by inserting the phrase “,or to view on a real time basis,” before the phrase “...the entry or execution of orders;...”.

3. Subsection (2)(d) of Rule C.2.52 is amended to read as follows:

“(d) enable the Member to employ order parameters or filters (which parameters can be customized for each eligible client on the system) that will reject orders over a certain size or value, or route these orders to the Member’s trading desk; and”.

4. Subsection (2)(e) of Rule C.2.52 is amended to read as follows:

“(e) enable the Member to know, on a real time basis, the identity of an eligible client who has entered an unattributed order.”

5. Subsection (4)(c) of Rule C.2.52 is amended by:

- (i) adding the phrase “, or to view on a real time basis,” after the phrase “...immediate report of...”; and
- (ii) changing the word “and” to “or” after the word “entry”.