

Rules of the Toronto Stock Exchange

Amendments to clarify connectivity requirements for direct market access trading

The Rules of the Toronto Stock Exchange are amended as follows:

1. Rule 2-502 is amended by adding the following at the end of the rule:

“These orders can be transmitted through the infrastructure of a Participating Organization or through a third-party system contracted by the Participating Organization and approved by the Exchange.”
2. Subsection (1)(c) of Policy 2-502 is amended by inserting the phrase “, or to view on a real time basis,” before the phrase “...the entry or execution of orders;...”.
3. Subsection (1)(d) of Policy 2-502 is amended to read as follows:

“(d) enable the Participating Organization to employ order parameters or filters (which parameters can be customized for each eligible client on the system) that will reject orders over a certain size or value, or route these orders to the Participating Organization’s trading desk; and”.
4. Subsection (1)(e) of Policy 2-502 is amended to read as follows:

“(e) enable the Participating Organization, on a real time basis, to know the identity of an eligible client who has entered an unattributed order.”
5. Subsection (3)(3) of Policy 2-502 is amended by:
 - (i) adding the phrase “, or to view on a real time basis,” after the phrase “...immediate report of...”; and
 - (ii) changing the word “and” to “or” after the word “entry”.