



## TMX Group – A Global Exchange Market Leader

TMX Group is an integrated, multi-asset class exchange group. TMX Group's businesses operate cash and derivative markets for multiple asset classes including equities, fixed income and energy. We also provide clearing facilities, data products and other services to the international financial community.

### Our Business

#### Issuer Services

TMX Group owns and operates **Toronto Stock Exchange** and **TSX Venture Exchange**. Toronto Stock Exchange, established in 1852, provides senior issuers with efficient access to public equity, liquidity for existing and new investors, and the prestige and market exposure associated with being listed on a world-class market. Serving the public venture capital market, TSX Venture Exchange provides access to growth capital for early stage companies while offering investors a well-regulated market for making venture investments. **The Equicom Group**, our investor relations subsidiary, is a leading provider of investor relations and corporate communications services.

#### Trading

TMX Group has trading capability in cash equities, fixed income, derivatives and energy. Our trading strategy includes best-in-class technology solutions, innovative new trading products and a competitive pricing model that encourages increased trading and order flow. Wholly-owned **Montréal Exchange** provides interest rate, index and equity derivatives trading and clearing; it in turn owns a majority interest in **Boston Options Exchange\*** (BOX). **Natural Gas Exchange** (NGX), a TMX Group subsidiary, is a leading North American exchange for the trading and clearing of natural gas and electricity contracts. TMX Group owns 47% of CanDeal.ca Inc., an institutional fixed income trading system, as well as 100% of Shorcan Brokers Limited, Canada's first fixed income inter-dealer broker. TMX Group is also the leading provider of fixed income indices in Canada.

#### Market Data

**TMX Datalinx** offers real-time, historical and index data as well as corporate information, news, derivatives, fixed income and foreign exchange data to help investors make investment decisions on the Canadian capital markets. This information is available through a variety of global distribution channels and data vendors, including [www.tsx.com](http://www.tsx.com).

\*MX owns 53.8% of BOX.

[www.tmx.com](http://www.tmx.com)



## Our Group

 <p>Toronto Stock Exchange is our senior equities exchange.</p>	 <p>NGX trades and clears physical natural gas, crude oil and electricity contracts.</p>	 <p>Montreal Exchange is Canada's financial derivatives exchange.</p>
 <p>TSX Venture Exchange is our public venture capital marketplace.</p>		 <p>Shorcan is a fixed income inter-dealer bond broker.</p>
 <p>Equicom provides investor relations and corporate communications services.</p>	 <p>TMX Datalinx provides data products on capital markets.</p>	 <p>CDCC provides clearing, settlement and risk management services.</p>

## Our 2009 Priorities

TMX Group has a comprehensive strategy that is guiding our business activities. Our strategy is to expand our integrated business, both domestically and internationally, by offering innovative cash and derivatives products across multiple asset classes.

Our continuing priorities are to Integrate, Enhance and Innovate. We are continuing to **integrate** the Montreal Exchange and its derivatives business with the rest of TMX Group and its cash markets. We will continue to strengthen and **enhance** our current products and services to compete for increased market share in cash, derivatives and energy markets. We plan to **innovate** by introducing new, customer-focused products, services and solutions to our marketplaces.