

**Remarks for Tom Kloet, TMX CEO
TMX Group Canada House Reception
London
June 9, 2009**

Thank you High Commissioner Wright and good evening everyone.

It is a pleasure to be here and on behalf of my colleagues at TMX Group, I would like to welcome you to Canada House. In my role as TMX CEO, I often find myself a cheerleader for Canada and sort of an unofficial ambassador for Canadian capital markets around the world. I am in London today in those capacities and more.

I am very pleased to spend the week in London. I have spent a great deal of time here over my career and it is good to be back. London is a financial center of tremendous importance and innovation. Each trip here is indeed special.

Trafalgar Square holds significant history for Canadians. I am told that during World War II, Canadian servicemen would gather near this very spot at the Beaver Club and line up for a few seconds of radio airtime to send a quick message home. Our countries are certainly linked in history and we remain linked today in many important ways. We remain vibrant trading partners. Last year trade between Canada and the UK totaled almost \$26 billion dollars.

TMX is also well invested in the UK. Earlier this month, we advanced our strategic partnership with London Stock Exchange by taking a 19.9 per cent stake in their equity derivatives business, EDX London Limited.

This is a great opportunity to further diversify TMX beyond our borders and we are excited to contribute to the growth and development of the European derivatives market.

Starting later this year, the EDX London markets will be migrated to the SOLA® Trading platform, a leading derivatives trading technology developed by our Montréal Exchange. I want to welcome our friends from LSE and EDX here tonight. We are especially pleased that Xavier Rolet has joined us for tonight's event.

Taking a quick look around the room, you get a pretty good idea of the full scope of TMX Group's other UK ties and interrelationships as well. The diverse nature of our business has brought us to London today to meet with a variety of current customers, prospective customers, industry peers and partners and I am happy to see that many of you have joined us this evening.

TMX is well represented at this week's International Derivatives Expo, having officially entered the derivatives business with our acquisition of MX last spring. In meeting with some of our London-based trading clients and speaking with them about our derivative trading initiatives and products, we are gaining some valuable insights on trading North American products from a UK perspective. We are proud of our proven track record of bringing world class technology and innovative products to our markets and, by working with our customers, we aim to stay ahead of the curve.

I would also like to welcome many of the participants from this afternoon's listing seminar to Canada House. We are continuing to tout our exchanges as listing destinations for UK companies. TMX Group exchanges are recognized around the world for our expertise in mining and energy sectors and we are particularly excited about our value proposition to a large sector of small to medium sized companies. This is a niche market for us; a market that we believe is underserved in North America and one that we are targeting worldwide.

With that I will say thank you once again to High Commissioner Wright. Canada House is indeed beautiful and we are grateful for your hospitality. Please enjoy yourselves everyone.